

# 42ND ANNUAL AGLF CONFERENCE

MAY 2-4, 2022 THE DON CESAR ST. PETE BEACH FL



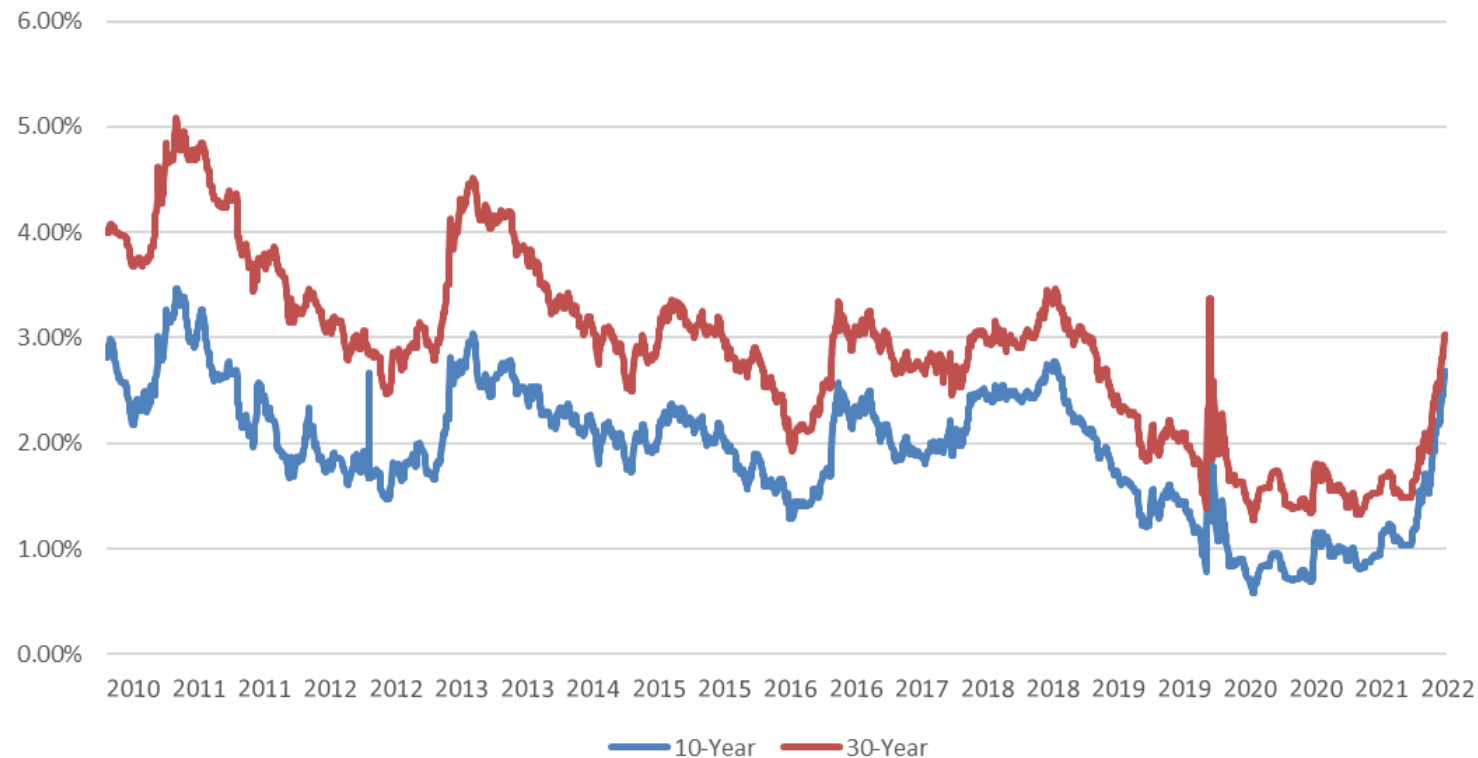
## Municipal Market Update

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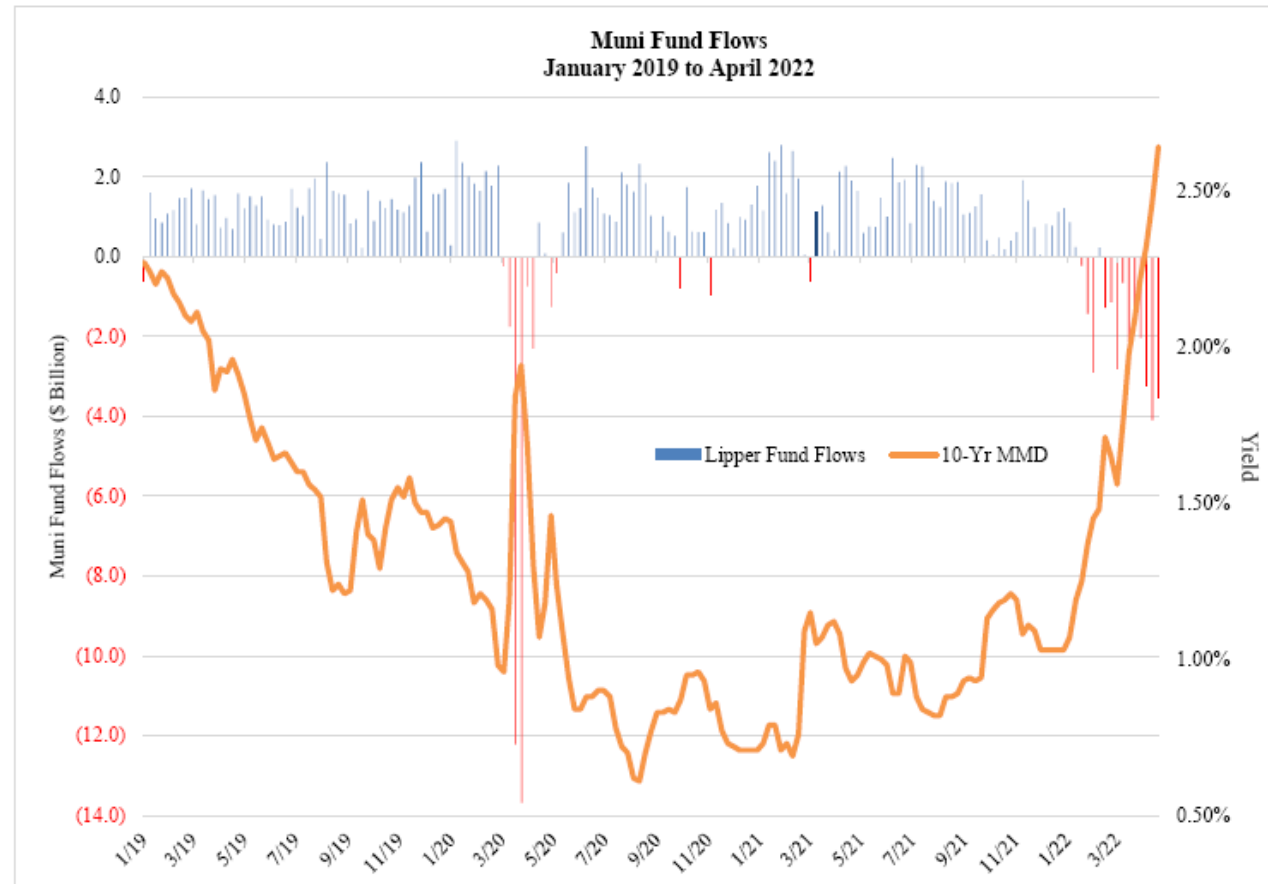
Historical 10-Year & 30-Year AAA MMD Rate Movement



MMD Index means the interest rate released by municipal Market Data for its "Aaa" General Obligation Yield for uninsured bonds for a term equal to twenty (20) years and thirty (30) years, rounded up to the nearest full year in the event of a partial year.

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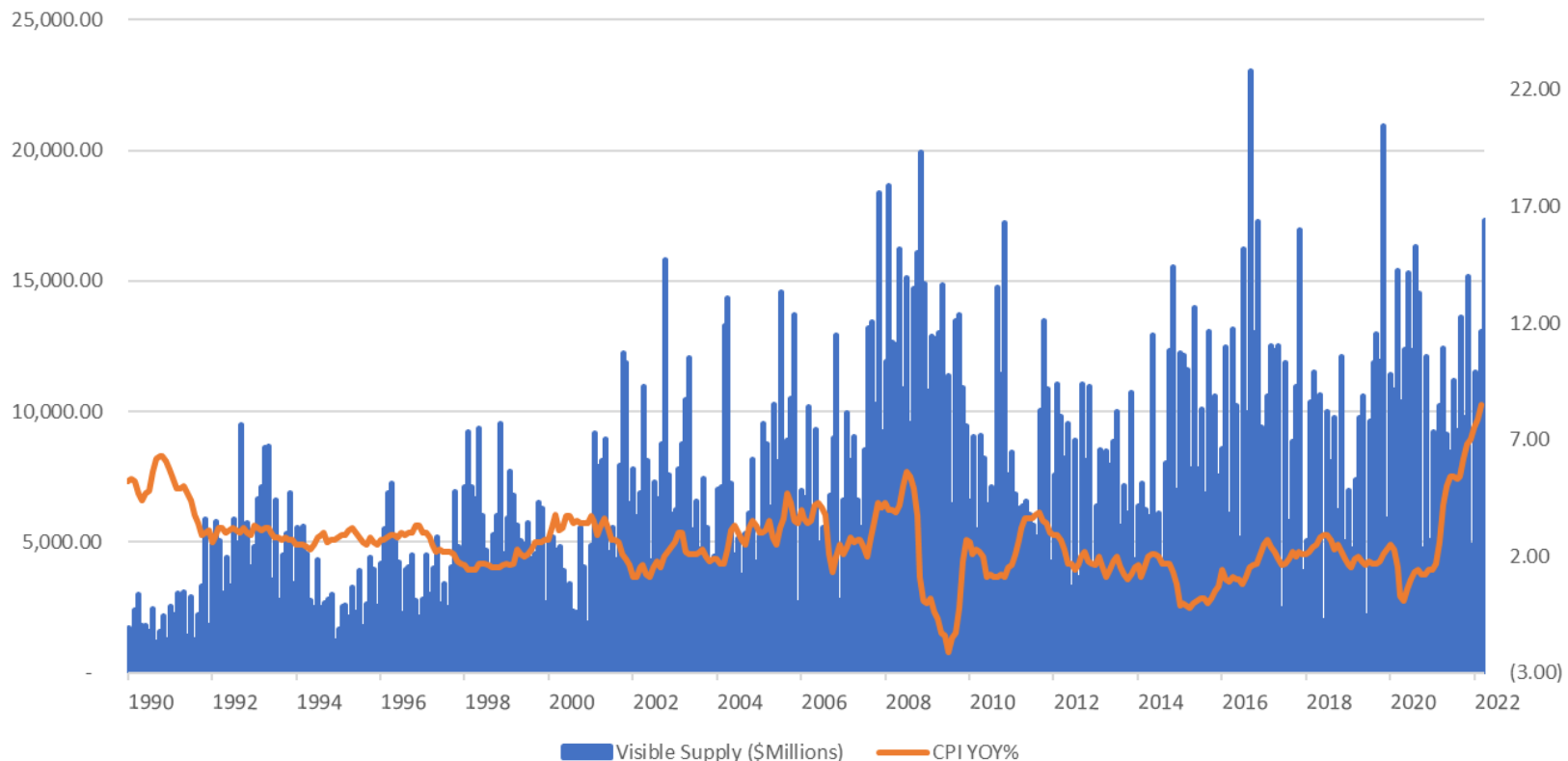


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### Visible Supply & CPI



**Source Methodology:** This CPI represents changes in prices of all goods and services purchased for consumption by urban households. User fees (such as water and sewer service) and sales and excise taxes paid by the consumer are also included.

**30-Day Visible Supply –** Total dollar volume of bonds to be offered over the next 30 days. Includes issues scheduled for sale today; does not include ‘Sealed Bids Invited’ or ‘Proposed Bond Issues.’ Index begins on 1/2/1990. Only includes Municipal Bonds.

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